

Consolidated Financial Results for Fiscal Year Ending March 31, 2022

Supplementary explanatory materials.

May16,2022  
SNT Corporation  
(Code: 6319)

Consolidated Financial Results Overview

**2021 Consolidated Financial Results**

Thai Baht Conversion rates(1Baht:¥) 3.44 3.43  $\Delta$  0.01 (¥million)

	2020fiscal year ①	2021fiscal year ②	Comparison with the previous period	
			②-①	Rate of change
Sales	15,214	17,248	2,034	13.4%
Operating Profit	$\Delta$ 607	523	1,130	—
Ordinary Profit	$\Delta$ 295	688	983	—
Net Income devolved to the shareholders of parent company	$\Delta$ 547	429	977	—

(Note) Effective from the current fiscal year, the Company has adopted the "Accounting Standard for Revenue Recognition", which has resulted in a decrease of 1,750 million yen in net sales compared Operating income and ordinary income increased by 9 million yen each.

**2021 Quartery Consolidated Financial Results.**

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	Full year TTL
Sales	3,995	4,105	4,114	5,032	17,248
Operating Profit	51	171	104	195	523

\* Quarterly results are actual results obtained by subtracting the previous quarter's cumulative results from each announced figure.

**【Year-end dividend】** 10.0 ¥ (10.0 ¥/annual. Same amount in the previous period)

**2022 Business Forecast**

(¥million)

	Actual Results for 2021 fiscal year	Forecast for 2022 fiscal year	Change From Previassperiod	Percentage change.
Sales	17,248	18,500	1,251	7.3%
Operating Profit	523	700	176	33.7%
Ordinary Profit	688	800	111	16.2%
Net Income devolved to the shareholders of parent company	429	550	120	28.0%

\* The forecasted exchange rate of the Thai baht for the fiscal year ending March 31, 2023 is calculated at 3.26 yen per baht.

## 1.Sales amount and operating profit By the Segments.

(¥million)

		2020fiscal year ①	2021fiscal year ②	Comparison with the previous period	
				②－①	Rate of change
Forging business	Sales	12,400	13,987	1,587	12.8%
	Operating Profit	△ 354	675	1,030	—
Scaffolding parts business	Sales	1,610	1,860	249	15.5%
	Operating Profit	△ 40	109	150	—
Logistics products business	Sales	983	1,185	202	20.5%
	Operating Profit	99	24	△ 74	—
Real estate business	Sales	219	214	△ 4	—
	Operating Profit	124	128	4	3.5%
Segments total	Sales	15,214	17,248	2,034	13.4%
	Operating Profit	△ 171	938	1,110	—
Corporate expenses		△ 435	△ 414	20	—
Operating Profit on P/L Account		△ 607	523	1,130	—

## 2.Breakdown of forging business

### ①Sales amount By the country.

(¥million)

	2020fiscal year ①	2021fiscal year ②	Comparison with the previous period	
			②－①	Rate of change
Domestic sales amount	8,361	8,774	413	4.9%
Thailand sales amount	4,039	5,212	1,173	29.1%
Total	12,400	13,987	1,587	12.8%
(Reference) Thai Baht exchange rate (1Baht=XX¥)	3.44¥/Baht	3.43¥/Baht		

### ②Sales amount By the industry.

	2020fiscal year ①	2021fiscal year ②	Comparison with the previous period	
			②－①	Rate of change
Automotive industry	8,929	9,196	266	3.0%
Construction machinery industry	3,470	4,791	1,320	38.1%
Total	12,400	13,987	1,587	12.8%

※Sales amount for Automotive industry includes for passenger vehicles, commercial vehicles, trucks and forklifts.

※Sales amount for Construction machinery industry includes for Industrial machines and Scaffolding parts.

### 3.Non-operating income breakdown

(¥million)

	2020fiscal year ①	2021fiscal year ②	Comparison with the previous period ②-①
Non-operating income	351	197	△ 154
Interest income	33	16	△ 16
Dividend income	87	109	21
Employment adjustment subsidy	154	26	△ 127
Others	76	44	△ 31
Non-operating expense	39	32	△ 6
Interest expense	30	27	△ 3
Exchange loss	8	—	△ 8
Others	1	5	4

(Note) The decrease in interest income is mainly due to a decrease in the interest rate on deposits in Thailand.

### 4.Breakdown of capital investment and depreciation

(¥million)

	2020fiscal year ①	2021fiscal year ②	Comparison with the previous period		2022 fiscal year (initial projection)
			②-①	Rate of change	
Amount of capital investment	1,174	758	△ 415	△ 35.4%	800
(As for forging business.)	(975)	(726)	(△ 248)	△ 25.5%	(720)
Depreciation implementation Amount	1,316	1,304	△ 11	△ 0.9%	1,350

#### ◎ Major facilities that started operation in the fiscal year ended March 31, 2022

- ① Forging Business Thailand Subsidiary Upgrades Axle Shaft Machining Line Related Equipment : 488 Million ¥
- ② Newly installation of 2000-ton forging press line at a domestic factory in forging business : 428 Million ¥

#### ◎ Major capital expenditures planned for Fiscal Year Ending March 31, 2023

- ① Forging Business Renewal of equipment related to axle shaft machining lines at domestic forging plants : 150 Million ¥
- ② Equipment repair work at forging plants in Japan and overseas, etc : 570 Million ¥