

Consolidated Financial Results for Fiscal Year Ending March 31, 2023

Supplementary explanatory materials.

May15,2023

SNT Corporation  
(Code: 6319)

Consolidated Financial Results Overview

**2022 Consolidated Financial Results**

Thai Baht Conversion rates(1Baht:¥) 3.43 3.82 0.39 (¥million)

	2021fiscal year ①	2022fiscal year ②	Comparison with the previous period	
			②—①	Rate of change
Sales	17,248	21,738	4,489	26.0%
Operating Profit	523	814	290	55.5%
Ordinary Profit	688	1,061	372	54.2%
Net Income devolved to the shareholders of parent company	429	594	164	38.4%

**2022 Quarterly Consolidated Financial Results.**

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	Full year TTL
Sales	5,181	5,377	5,678	5,501	21,738
Operating Profit	199	189	233	191	814

\* Quarterly results are actual results obtained by subtracting the previous quarter's cumulative results from each announced figure.

**[Year-end dividend]** 10.0 ¥ (10.0 ¥/annual. Same amount in the previous period)

**2023 Business Forecast**

(¥million)

	Actual Results for 2022 fiscal year	Forecast for 2023 fiscal year	Change From Previaperiod	Percentage change.
Sales	21,738	22,000	261	1.2%
Operating Profit	814	730	△ 84	△ 10.3%
Ordinary Profit	1,061	950	△ 111	△ 10.5%
Net Income devolved to the shareholders of parent company	594	1,100	505	85.0%

\* The forecasted exchange rate of the Thai baht for the fiscal year ending March 31, 2024 is calculated at 3.43 yen per baht.

## 1.Sales amount and operating profit By the Segments.

(¥million)

		2021fiscal year ①	2022fiscal year ②	Comparison with the previous period	
				②-①	Rate of change
Forging business	Sales	13,987	17,968	3,981	28.5%
	Operating Profit	410	587	177	43.2%
Scaffolding parts business	Sales	1,860	1,946	85	4.6%
	Operating Profit	25	83	58	231.5%
Logistics products business	Sales	1,185	1,597	412	34.7%
	Operating Profit	△ 10	65	75	—
Real estate business	Sales	214	225	11	5.2%
	Operating Profit	127	127	0	0.2%
Segments total	Sales	17,248	21,738	4,489	26.0%
	Operating Profit	552	863	311	56.3%
Corporate expenses		△ 28	△ 49	△ 20	—
Operating Profit on P/L Account		523	814	290	55.5%

\* Effective from the beginning of the current consolidated fiscal year, the Company has reviewed the basis of allocation of corporate expenses and changed the calculation method of business segment income (loss) to more appropriately reflect the performance of the reportable segments. The segment information for the previous consolidated fiscal year is the amount based on the calculation method after the change.

## 2.Breakdown of forging business

### ①Sales amount By the country.

(¥million)

		2021fiscal year ①	2022fiscal year ②	Comparison with the previous period	
				②-①	Rate of change
Domestic sales amount		8,859	11,641	2,782	31.4%
Thailand sales amount		5,128	6,327	1,198	23.4%
Total		13,987	17,968	3,981	28.5%
(Reference) Thai Baht exchange rate (1Baht:¥)		3.43¥/Baht	3.82¥/Baht		

### ②Sales amount By the industry.

		2021fiscal year ①	2022fiscal year ②	Comparison with the previous period	
				②-①	Rate of change
Automotive industry		9,196	11,811	2,615	28.4%
Construction machinery industry		4,791	6,157	1,365	28.5%
Total		13,987	17,968	3,981	28.5%

※Sales amount for Automotive industry includes for passenger vehicles, commercial vehicles, trucks and forklifts.

※Sales amount for Construction machinery industry includes for Industrial machines and Scaffolding parts.

### 3.Non-operating income breakdown

(¥million)

	2021fiscal year ①	2022fiscal year ②	Comparison with the previous period ②－①
Non-operating income	197	285	87
Interest income	16	30	13
Dividend income	109	152	42
Employment adjustment subsidy	26	—	△ 26
Exchange profit	2	33	31
Others	42	69	26
Non-operating expense	32	38	5
Interest expense	27	29	1
Disposal of fixed assets	4	7	3
Others	1	1	0

(Note) The increase in interest income is mainly due to a increase in the interest rate on deposits in Thailand.

### 4.Breakdown of capital investment and depreciation

(¥million)

	2021fiscal year ①	2022fiscal year ②	Comparison with the previous period		2023 fiscal year (initial projection)
			②－①	Rate of change	
Amount of capital investment	758	1,107	348	46.0%	900
(As for forging business.)	(715)	(1,068)	(352)	49.3%	(850)
Depreciation implementation Amount	1,304	1,425	120	9.2%	1,300

◎ Major facilities that started operation in the fiscal year ended March 31, 2023

- ① Forging Business Renewal of cutting machine at forging plants in Japan : 173 Million ¥
- ② Forging Business Renewal of equipment related to axle shaft machining line at forging plants in Japan : 143 Million ¥

◎ Major capital expenditures planned for Fiscal Year Ending March 31, 2024

Major planned capital investments include equipment repair work at forging plants in Japan and overseas.